

CHFJPY 11/12/2025

December 10, 2025
[CHFJPY,Daily Fib](#)

Fundamental / Economic Backdrop (short term)

CHF/JPY remains a **pure risk-sentiment and yield-spread cross**, influenced primarily by:

- **Swiss franc (CHF)** demand as a **capital-preservation / safe-haven currency**, supported by Switzerland's low inflation profile and financial stability.
- **Japanese yen (JPY)** behaviour driven by **global risk sentiment** and residual sensitivity to **Bank of Japan policy normalisation expectations**.
- **Global bond yield dynamics**, especially the spread between low-yield CHF and still-suppressed JPY yields.
- **Equity market volatility and geopolitical risk**, which determine whether capital seeks CHF or JPY as the preferred shelter.

In the current environment:

- Risk conditions remain **fragile but not in full risk-off mode**
- Yield spreads remain **compressed**
- Neither CHF nor JPY has a dominant macro advantage

Fundamental / Economic verdict

Fundamentals imply a neutral-to-slightly defensive stance, with CHF/JPY likely to remain **range-bound and headline-sensitive**. No strong directional macro driver is present for a sustained trend over the next several sessions.

Technical and Market Sentiment (short term)

CHF/JPY remains in a **tight consolidation structure**, with clearly defined rotational boundaries.

Key Support & Resistance Zones (current structure)

Type	Level Zone
Primary Resistance	191.80 – 192.30
Secondary Resistance	193.40 – 193.90
Current Value Area	190.60 – 191.20
Primary Support	189.70 – 190.10
Secondary Support	188.40 – 188.90

Market Structure & Sentiment

- Price remains **compressed inside a mid-range band**
- **No trend continuation pattern** currently in play
- Momentum indicators remain **flat and rotational**
- Volatility remains **moderate and controlled**
- Order-flow suggests **mean-reversion rather than trend-following**

Technical verdict

CHF/JPY is **technically range-bound**, with **190.00–192.30** acting as the dominant short-term trade envelope. Until price escapes this region with volume, **rotation remains the dominant behaviour**.

Strategy (short term)

Intraday / Early-Week (Thursday 11 December 2025) – Setup and Trade Ideas

Scenario	Entry Zone	Target Zone	Invalidation
Support-Buy (Base Case)	189.80 – 190.10	191.10 – 191.70	Below 188.90
Resistance-Sell	191.80 – 192.30	190.40 – 189.90	Above 193.10
Upside Breakout	Above 192.40	193.40 – 193.90	Back below 191.80
Downside Breakdown	Below 189.60	188.60 – 188.10	Back above 190.30

Intraday strategy bias:

- **Primary approach:** range-rotation
- **Breakout trades valid only with momentum and volume expansion**
- Position size should remain **moderate due to compressed volatility**

Base Case & Risk-Managed Outlook

- CHF/JPY is expected to **continue rotating between 189.70 and 192.30**
- Trend-following strategies carry **reduced edge**
- Mean-reversion strategies retain **higher probability**
- Risk should be tightly managed around macro data or equity index volatility spikes

3 Day Outlook Scenarios

Scenario	Probability	Expected 3-Day Range	Core Driver
Range Continuation (Base)	~55%	189.70 – 192.30	Stable risk sentiment, compressed yields
Bullish CHF Breakout	~25%	192.30 – 194.20	Risk-off flows, equity weakness
Bearish CHF Breakdown (JPY Strength)	~20%	188.00 – 189.70	Yen bid from volatility spike or BoJ repricing

Summary

- **Fundamentals:** Neutral-defensive, no dominant driver
- **Technicals:** Tight consolidation, clearly defined rotation range
- **Strategy:** Favour **support-buy / resistance-sell**, with strict invalidation
- **3-Day Outlook:** Range remains the dominant scenario unless broken with conviction



The Daily Fib

Daily Fibs for the FX Market

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