

USDCHF 12/12/2025

December 11, 2025

[Daily Fib,USDCHF](#)

Fundamental / Economic Backdrop (short term)

USDCHF at **0.7953** reflects a continuation of broad CHF strength and a relatively soft US dollar backdrop. The immediate macro environment is driven by:

US-side considerations

- Recent US data shows moderating inflation momentum while remaining above the Federal Reserve's comfort threshold.
- Short-term rate expectations have shifted towards a slower pace of easing, but Treasury yields remain subdued relative to earlier 2025 levels.
- Risk sentiment is mixed, creating intermittent safe-haven flows into the franc.

Switzerland-side considerations

- The Swiss National Bank continues to tolerate CHF firmness to anchor domestic inflation, which remains below target.
- SNB communication has been cautious, signalling no urgency for tightening but remaining comfortable with a strong CHF.
- This underpins structural downward pressure on USDCHF rallies.

Fundamental / Economic verdict

Short-term bias remains modestly CHF-favouring unless US data prints materially surprise to the upside. The macro balance leans towards *soft USD, firm CHF*, keeping upside for USDCHF limited.

Technical and Market Sentiment (short term)

Price structure around **0.7953** shows a controlled downtrend with tight ranges and shallow corrective bounces. Market sentiment remains defensive for USD, with CHF outperforming across the board.

Key intraday levels

Type	Levels
Resistance	0.7990 / 0.8025 / 0.8060
Supports	0.7920 / 0.7890 / 0.7855

Characteristics:

- Daily momentum remains mildly bearish with lower highs persisting.
- Intraday oscillators are near mid-range, leaving scope for two-way volatility but capped upside.
- A close below 0.7920 would reinforce continuation lower into 0.7890.

Technical verdict

The structure favours continuation of controlled CHF strength unless the USD reclaims 0.8025 on a closing basis. Sentiment remains mildly bearish with rallies expected to be sold.

Strategy (short term)

Intraday / Friday 12 December – Setup and Trade Ideas

Bias	Preferred Action	Trigger	Target Zone	Risk Level
Mild Bearish	Sell Rallies	Rejection from 0.7990–0.8025	0.7920 → 0.7890	Above 0.8060
Secondary	Reactive Long	Stabilisation above 0.8025	0.8060 → 0.8100	Below 0.7990

Notes:

- Liquidity expected to thin into the close of week; false breaks possible.
- CHF crosses remain heavy; avoid chasing declines at lows.

Base Case & Risk Managed Outlook

Base case projects continued CHF resilience with intraday ranges constrained between 0.8025 and 0.7920. Risk exposure should prioritise selling strength unless US data surprises with a hawkish skew.

1 Day Outlook Scenarios

Scenario	Probability	Description	Expected Levels
Bearish Continuation	Higher	CHF outperforms; USDCHF unable to break 0.8025	0.7920 → 0.7890
Range Consolidation	Moderate	Mixed US sentiment; price trapped 0.7990–0.7920	Neutral chop
Bullish Recovery	Lower	USD recovers on data surprise	0.8025 → 0.8060

Summary

Macro factors continue to lean in favour of the franc, with US inflation moderation and SNB tolerance for CHF strength maintaining downward pressure. Technicals reinforce this view, signalling limited upside unless 0.8025 is reclaimed. Short-term strategy favours selling rallies, with 0.7920 and 0.7890 acting as magnet levels.



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