

CHFJPY 16/12/2025

December 15, 2025
[CHFJPY,Daily Fib](#)

Fundamental / Economic Backdrop (short term)

CHFJPY remains primarily driven by relative risk sentiment and interest rate expectations between Switzerland and Japan.

- **Swiss franc (CHF):**

The CHF continues to trade as a defensive currency. Short-term support is underpinned by stable Swiss inflation dynamics and the Swiss National Bank maintaining a cautious, data-dependent stance. Limited appetite for aggressive easing keeps CHF relatively supported, especially during periods of global uncertainty.

- **Japanese yen (JPY):**

The JPY remains sensitive to global yields and any signals around Bank of Japan policy normalisation. While ultra-loose policy is largely priced in, episodic JPY strength can emerge during risk-off moves or sharp declines in global equity markets.

- **Macro balance:**

With neither central bank providing near-term policy shocks, CHFJPY is likely to remain more technically driven, reacting to shifts in global risk sentiment rather than domestic data surprises.

Fundamental / Economic verdict

The short-term fundamental bias is **neutral to mildly supportive for CHFJPY**, with upside favoured during risk-off phases and downside limited unless JPY safe-haven demand accelerates materially.

Technical and Market Sentiment (short term)

At 194.89, CHFJPY is trading near the upper portion of its recent range.

Key technical levels

Type	Levels
Resistance	195.40 / 196.10
Pivot zone	194.80 – 194.50
Support	193.90 / 193.20

- Momentum indicators on the intraday charts suggest **moderating bullish momentum**, with signs of consolidation rather than strong continuation.
- Price action above 194.50 keeps the near-term structure constructive, while repeated failures near 195.40 highlight overhead supply.
- A break below 193.90 would signal a deeper corrective phase toward 193.20.

Technical verdict

The technical outlook is **range-to-mildly bullish**, with upside potential capped unless 195.40 is cleared decisively. Below 193.90, sentiment would shift toward short-term corrective downside.

Strategy (short term)

Intraday / 16 December 2025 – Setup and Trade Ideas

Scenario	Bias	Entry zone	Target	Invalidation
Range buy	Long	194.10 – 193.90	195.00 – 195.40	Below 193.60
Fade resistance	Short	195.30 – 195.50	194.60	Above 195.90
Breakdown play	Short	Below 193.80	193.20	Back above 194.20

Base Case & Risk Managed Outlook

The base case favours **range trading** between 193.90 and 195.40. Position sizing should remain conservative given compressed volatility and the potential for sudden risk-driven moves.

4 Day Outlook Scenarios

Scenario	Description
Base case	Consolidation between 193.90–195.40 as macro drivers remain muted
Bullish extension	Break above 195.40 opens 196.10–196.50 on risk-off flows
Bearish correction	Sustained move below 193.20 targets 192.40 on JPY strength

Summary

Fundamentally, CHFJPY is supported by relative CHF stability and a lack of near-term policy catalysts, leaving the pair sensitive to global risk sentiment. Technically, price action favours consolidation with a mild upside bias while holding above 194.00. For the next four days, range-based strategies remain favoured, with directional conviction likely only on a clear break beyond established support or resistance levels.

CHFJPY Chart



Economic News relating to CHFJPY



December 18

23:30 CPI, Core Nationwide YY ▾



Forecast: 3%

Prior: 3%

23:30 CPI, Overall Nationwide ▾



Prior: 3%

December 19

02:30 JP BOJ Rate Decision* ▾



Forecast: 0.75%

December 25

23:30 Unemployment Rate ▾



Prior: 2.6%

December 30

08:00 KOF Indicator ▾



January 8

07:30 CPI MM ▾



Prior: -0.2%

07:30 CPI YY ▾



Prior: 0%

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Praemonitus, Praemunitus
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