

CHFJPY 17/12/2025

December 16, 2025

[CHFJPY, Daily Fib](#)

Fundamental / Economic Backdrop (short term)

Short-term fundamentals for CHFJPY remain driven by relative safe-haven demand and yield differentials. The Swiss franc continues to find support from its defensive characteristics amid cautious global risk sentiment and uneven equity market performance. Meanwhile, the Japanese yen remains structurally weak, but intermittent support emerges during periods of risk aversion and lower global yields.

In the immediate horizon, no major Swiss or Japanese data surprises are expected, placing emphasis on broader macro themes such as global growth expectations, equity market volatility, and any shifts in central bank rhetoric. The Swiss National Bank's restrictive bias contrasts with the Bank of Japan's still-accommodative stance, but this divergence is largely priced in.

Fundamental / Economic verdict

Fundamentals modestly favour CHF strength over JPY in the short term, but upside momentum is likely to be gradual rather than impulsive, with risk sentiment acting as the primary catalyst for volatility.

Technical and Market Sentiment (short term)

CHFJPY remains elevated but has entered a consolidation phase following the recent advance. Price action suggests reduced momentum near current levels, with short-term oscillators flattening and intraday ranges narrowing.

Key technical levels are clearly defined:

Level type	Price zone
Resistance	195.40 – 195.80
Minor resistance	195.10
Pivot / balance	194.70 – 194.80
Support	194.10 – 193.80
Deeper support	193.20

Holding above the 194.10–193.80 support zone keeps the short-term structure constructive. A sustained break above 195.40 would reopen scope towards 196.00, while a failure below 193.80 would signal a deeper corrective phase.

Technical verdict

The technical bias is neutral-to-slightly bullish while above 193.80, with consolidation favoured unless a clear breakout occurs beyond defined resistance.

Strategy (short term)

Intraday / Wednesday, December 17, 2025 – Setup and Trade Ideas

Scenario	Bias	Entry zone	Target zone	Invalidation
Range buy	Long	194.10 – 193.90	195.00 – 195.30	Below 193.70
Range sell	Short	195.40 – 195.70	194.60 – 194.20	Above 196.00

Intraday strategies favour range-based execution unless momentum expands decisively during the London or New York sessions.

Base Case & Risk Managed Outlook

The base case expects CHFJPY to remain supported above 194.00, trading in a broad 193.80–195.80 range. Position sizing should remain conservative given the proximity to resistance and the risk of sudden risk-off flows.

3 Day Outlook Scenarios

Scenario	Description	Probability
Base case	Range consolidation between 193.80 and 195.80	High
Bullish extension	Break and hold above 195.80 towards 196.50	Medium
Corrective pullback	Loss of 193.80 leading to 193.20	Low–medium

Summary

Short-term fundamentals provide mild support for CHF over JPY, but lack a strong catalyst for acceleration. Technically, CHFJPY is consolidating near elevated levels, with clearly defined support and resistance guiding near-term trade planning. The preferred approach over the next three days is tactical range trading, with flexibility to adapt should a breakout or corrective move materialise.

CHFJPY Chart



Economic News relating to CHFJPY



December 18

23:30 CPI, Core Nationwide YY ▾



Forecast: 3%

Prior: 3%

23:30 CPI, Overall Nationwide ▾



Prior: 3%

December 19

02:30 JP BOJ Rate Decision* ▾



Forecast: 0.75%

December 25

23:30 Unemployment Rate ▾



Prior: 2.6%

December 30

08:00 KOF Indicator ▾



January 8

07:30 CPI MM ▾



Prior: -0.2%

07:30 CPI YY ▾



Prior: 0%

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