

CHFJPY 18/12/2025

December 17, 2025
[CHFJPY,Daily Fib](#)

Fundamental / Economic Backdrop (short term)

CHFJPY remains primarily driven by relative risk sentiment and central bank policy expectations. The Japanese yen continues to trade as a funding and defensive currency, with near-term price action sensitive to global equity volatility and US yields. The Swiss franc also retains defensive characteristics, but recent SNB communication has leaned slightly less restrictive relative to the Bank of Japan's gradual policy normalisation path.

In the immediate short term, no major Swiss or Japanese data releases are expected to materially shift expectations. As a result, CHFJPY is likely to remain guided by broader risk appetite and cross-yen flows rather than domestic fundamentals.

Fundamental / Economic verdict

The short-term fundamental backdrop is broadly neutral to mildly supportive for CHFJPY stability. With both currencies defensive, directional bias is likely to remain limited unless external risk conditions change materially.

Technical and Market Sentiment (short term)

CHFJPY is trading near **195.68**, consolidating after recent directional movement. Momentum indicators suggest reduced trend strength, favouring range-based conditions in the near term.

Key technical levels are outlined below:

Type	Level (approx.)	Notes
Resistance	196.40	Near recent swing high
Resistance	197.10	Upper range / prior rejection
Support	195.10	Short-term intraday support
Support	194.30	Range base and higher timeframe support

Price remains above short-term moving averages but lacks strong follow-through, indicating cautious market participation.

Technical verdict

The technical structure favours consolidation with a mild upward bias while above 195.10. A clear break beyond 196.40 would be required to confirm renewed bullish momentum.

Strategy (short term)

Intraday / Thursday, December 18, 2025 – Setup and Trade Ideas

Scenario	Bias	Entry Zone	Target	Invalidation
Range buy	Mild bullish	195.10–195.30	196.30–196.40	Below 194.80
Range sell	Neutral	196.30–196.50	195.30–195.10	Above 196.80

Intraday strategies favour fading extremes of the established range unless volatility expands.

Base Case & Risk Managed Outlook

The base case assumes continued range trading between 195.10 and 196.40. Risk should be managed tightly given the lack of strong directional conviction and the potential for sudden sentiment-driven moves.

2 Day Outlook Scenarios

Scenario	Probability	Description
Range continuation	High	Price oscillates between 194.30 and 196.40
Bullish extension	Medium	Break above 196.40 opens 197.10
Bearish correction	Low–Medium	Loss of 195.10 exposes 194.30

Summary

Fundamentally, CHFJPY is supported by a neutral defensive-currency backdrop with limited near-term macro catalysts. Technically, the pair is consolidating near 195.68 within a well-defined range. The short-term outlook favours range-based strategies, with a slight bullish bias maintained while key support at 195.10 holds. A directional move is more likely to emerge only if broader risk sentiment shifts decisively.

CHFJPY Chart



Economic News relating to CHFJPY



December 18

23:30 CPI, Core Nationwide YY ▾



Forecast: 3%

Prior: 3%

23:30 CPI, Overall Nationwide ▾



Prior: 3%

December 19

02:30 JP BOJ Rate Decision* ▾



Forecast: 0.75%

December 25

23:30 Unemployment Rate ▾



Prior: 2.6%

December 30

08:00 KOF Indicator ▾



January 8

07:30 CPI MM ▾



Prior: -0.2%

07:30 CPI YY ▾



Prior: 0%

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Daily Fibs for the FX Market

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Praemonitus, Praemunitus
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