

EURJPY 18/12/2025

December 17, 2025
[Daily Fib, EURJPY](#)

Fundamental / Economic Backdrop (short term)

Near-term EURJPY dynamics remain driven by yield differentials and risk sentiment. The euro continues to draw modest support from relatively stable euro area growth expectations and reduced recession risk, while ECB policy remains restrictive but on hold. By contrast, the Japanese yen remains structurally pressured by accommodative Bank of Japan policy, despite ongoing speculation around gradual normalisation.

In the immediate term, risk appetite is the key swing factor. Stable equity markets and contained volatility tend to favour EURJPY upside through carry demand. Any sudden risk-off move, or rhetoric suggesting accelerated BoJ tightening, would temporarily support JPY and cap EURJPY gains.

Fundamental / Economic verdict

The short-term fundamental bias remains mildly supportive for EURJPY, with yield differentials and carry flows favouring the upside, while acknowledging sensitivity to risk sentiment shifts.

Technical and Market Sentiment (short term)

EURJPY is trading around **182.84**, consolidating after a strong medium-term advance. Momentum indicators on intraday timeframes are neutral-to-positive, while higher timeframes still reflect an established bullish structure.

Key technical levels are outlined below:

Type	Level (approx.)	Notes
Resistance	183.40	Recent swing high / intraday supply
Resistance	184.20	Extension resistance, bullish continuation level
Support	182.20	Near-term intraday support
Support	181.60	Deeper pullback / structure support

Price action remains above short-term moving averages, suggesting dips are still being bought. However, repeated failures above 183.40 would increase the risk of a broader consolidation.

Technical verdict

The technical structure remains bullish but stretched. A period of consolidation or shallow pullback is possible before any sustained continuation higher.

Strategy (short term)

Intraday / Thursday, December 18, 2025 – Setup and Trade Ideas

Scenario	Bias	Indicative Approach
Pullback buy	Bullish	Look for long setups near 182.20–182.40 with tight risk
Breakout	Bullish	Momentum continuation on a clean break above 183.40
Rejection	Neutral / corrective	Short-term fades if price repeatedly fails above 183.40

Risk management remains essential given elevated levels and event sensitivity.

Base Case & Risk Managed Outlook

The base case favours range-to-higher trade, with EURJPY holding above 182.20 and gradually probing higher resistance. Risk-off shocks or BoJ-related headlines remain the primary downside risks.

2 Day Outlook Scenarios

Scenario	Description	Expected Behaviour
Base case	Consolidation with upside bias Range 182.20–184.20	
Bullish extension	Risk-on continuation	Break and hold above 184.20
Corrective pullback	Risk-off / profit-taking	Move towards 181.60 support

Summary

Fundamentally, EURJPY continues to benefit from favourable yield differentials and steady risk sentiment, leaving the short-term bias modestly constructive. Technically, the pair remains in a bullish structure but is approaching near-term resistance, increasing the likelihood of consolidation. The preferred short-term approach is to trade selectively from support or on confirmed breakouts, while remaining alert to volatility-driven reversals over the next two sessions.

EURJPY Chart



Economic News relating to EURJPY



Actual: 2.1%

Forecast: 2.2%

Prior: 2.1%

December 18

13:15 ECB Deposit Rate * ▾



Forecast: 2%

13:15 ECB Refinancing Rate * ▾



Forecast: 2.15%

23:30 CPI, Core Nationwide YY ▾



Forecast: 3%

Prior: 3%

23:30 CPI, Overall Nationwide ▾



Prior: 3%

December 19

02:30 JP BOJ Rate Decision* ▾



Forecast: 0.75%

15:00 Consumer Confid. Flash * ▾



Forecast: -14 Net balance

Prior: -14.2 Net balance

December 25

23:30 Unemployment Rate ▾



Prior: 2.6%

January 8

10:00 Consumer Confid. Final * ▾



10:00 Unemployment Rate ▾



Prior: 6.4%

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The Daily Fib

Daily Fibs for the FX Market

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Praemonitus, Praemunitus
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