

CHFJPY 19/12/2025

December 18, 2025

[CHFJPY, Daily Fib](#)

Fundamental / Economic Backdrop (short term)

- **Swiss franc (CHF):** Safe-haven demand remains supported amid late-week risk management and year-end positioning. Swiss data remains subdued, keeping the SNB neutral, but CHF retains defensive bid.
- **Japanese yen (JPY):** The yen remains sensitive to yield differentials and BoJ normalisation expectations. Short-term flows are mixed, with intermittent haven demand offset by carry dynamics.
- **Cross dynamics:** CHFJPY reflects the balance between two low-yield currencies; short-term moves are primarily flow-driven rather than macro-data led.

Fundamental / Economic verdict

Near-term fundamentals are **neutral to mildly CHF-supportive**, with price action likely driven by risk sentiment and positioning rather than fresh macro catalysts.

Technical and Market Sentiment (short term)

- **Spot reference:** 195.94
- **Trend:** Short-term consolidation within a broader range; momentum indicators are neutral.
- **Support levels:** 195.40 (intraday), 194.80 (range base)
- **Resistance levels:** 196.40 (intraday), 197.10 (range cap)
- **Momentum:** RSI near mid-range; no clear divergence.

Technical verdict

Bias is **range-bound**, favouring tactical mean-reversion unless a clear break occurs above 196.40 or below 195.40.

Strategy (short term)

Intraday / Friday, December 19, 2025 – Setup and Trade Ideas

Scenario	Direction	Entry Zone	Target(s)	Invalidation
Range buy	Long	195.40–195.55	196.20 / 196.40	Below 194.80
Range sell	Short	196.30–196.50	195.60 / 195.40	Above 197.10
Breakout	Momentum	Above 196.40	197.00	Back below 196.00
Breakdown	Momentum	Below 195.40	194.90	Back above 195.80

Base Case & Risk Managed Outlook

- **Base case:** Continued consolidation between **195.40–196.40**.
- **Risk management:** Reduced position sizing ahead of the weekend; tighter stops due to thinner liquidity.

1 Day Outlook Scenarios

Outcome	Probability	Expectation
Range continuation	Higher	Mean-reversion trades dominate

Outcome	Probability	Expectation
Upside break	Medium	Extension towards 197.00
Downside break	Lower	Pullback towards 194.80

Summary

- **Fundamental / Economic verdict:** Neutral to mildly CHF-supportive, with limited fresh drivers.
 - **Technical verdict:** Range-bound conditions with clear intraday levels.
 - **Conclusion:** Short-term strategy favours **range trading** with disciplined risk controls; momentum strategies only on confirmed breaks.
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CHFJPY Chart



Economic News relating to CHFJPY



December 18

23:30 CPI, Core Nationwide YY ▾



Forecast: 3%

Prior: 3%

23:30 CPI, Overall Nationwide ▾



Prior: 3%

December 19

02:30 JP BOJ Rate Decision* ▾



Forecast: 0.75%

December 25

23:30 Unemployment Rate ▾



Prior: 2.6%

December 30

08:00 KOF Indicator ▾



January 8

07:30 CPI MM ▾



Prior: -0.2%

07:30 CPI YY ▾



Prior: 0%

[More events >](#)





The Daily Fib

Daily Fibs for the FX Market

[20251219_The-Daily-Fib_CHEJPY](#)

*secundum Liber Abaci
Praemonitus, Praemunitus
Fibbinarchie*