

# EURJPY 19/12/2025

December 18, 2025

[Daily Fib, EURJPY](#)

## Fundamental / Economic Backdrop (short term)

- **Monetary policy divergence:**  
The Bank of Japan remains accommodative, with yield-curve control and ultra-low rates continuing to suppress JPY demand. In contrast, the European Central Bank maintains a comparatively restrictive stance, underpinning EUR on rate differentials.
- **Risk sentiment:**  
Broad risk appetite remains constructive but fragile. Any late-week deterioration in global equities or geopolitical headlines would favour JPY as a defensive currency, limiting EURJPY upside.
- **Macro data sensitivity:**  
With limited tier-one data scheduled, positioning and flows into the weekend are likely to dominate short-term price action rather than fresh macro catalysts.

## Fundamental / Economic verdict

Short-term fundamentals remain **mildly supportive for EURJPY**, driven by policy divergence, but upside momentum is capped by potential pre-weekend risk reduction and defensive JPY demand.

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## Technical and Market Sentiment (short term)

- **Spot reference:** 182.41
- **Trend structure:**  
Price remains within a broader bullish structure but has entered a consolidation phase following recent highs.
- **Key support levels:**
  - 181.80 – intraday support / prior breakout area
  - 181.20 – short-term structural support
  - 180.50 – deeper corrective support
- **Key resistance levels:**
  - 182.90 – near-term resistance
  - 183.50 – recent swing high
  - 184.20 – upside extension level
- **Momentum:**  
Intraday momentum indicators show mild fatigue, suggesting range-bound conditions unless a clean break occurs.

## Technical verdict

Technicals favour **range-to-mildly bullish price action**, with 181.80–182.90 defining the near-term trading envelope. A sustained break beyond this range is required for directional follow-through.

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## Strategy (short term)

### Intraday / Friday, December 19, 2025 – Setup and Trade Ideas

Scenario	Bias	Entry Zone	Target(s)	Invalidation
Range buy	Long	181.80–182.00	182.80 / 183.20	Below 181.20
Range sell	Short	182.90–183.10	182.10 / 181.80	Above 183.50
Breakout	Long	Above 183.50 (H1 close)	184.20	Back below 182.90

### Base Case & Risk Managed Outlook

The base case anticipates **range trading with a mild upside bias**. Position sizing should remain conservative given end-of-week liquidity conditions and the elevated risk of false breaks.

### 1 Day Outlook Scenarios

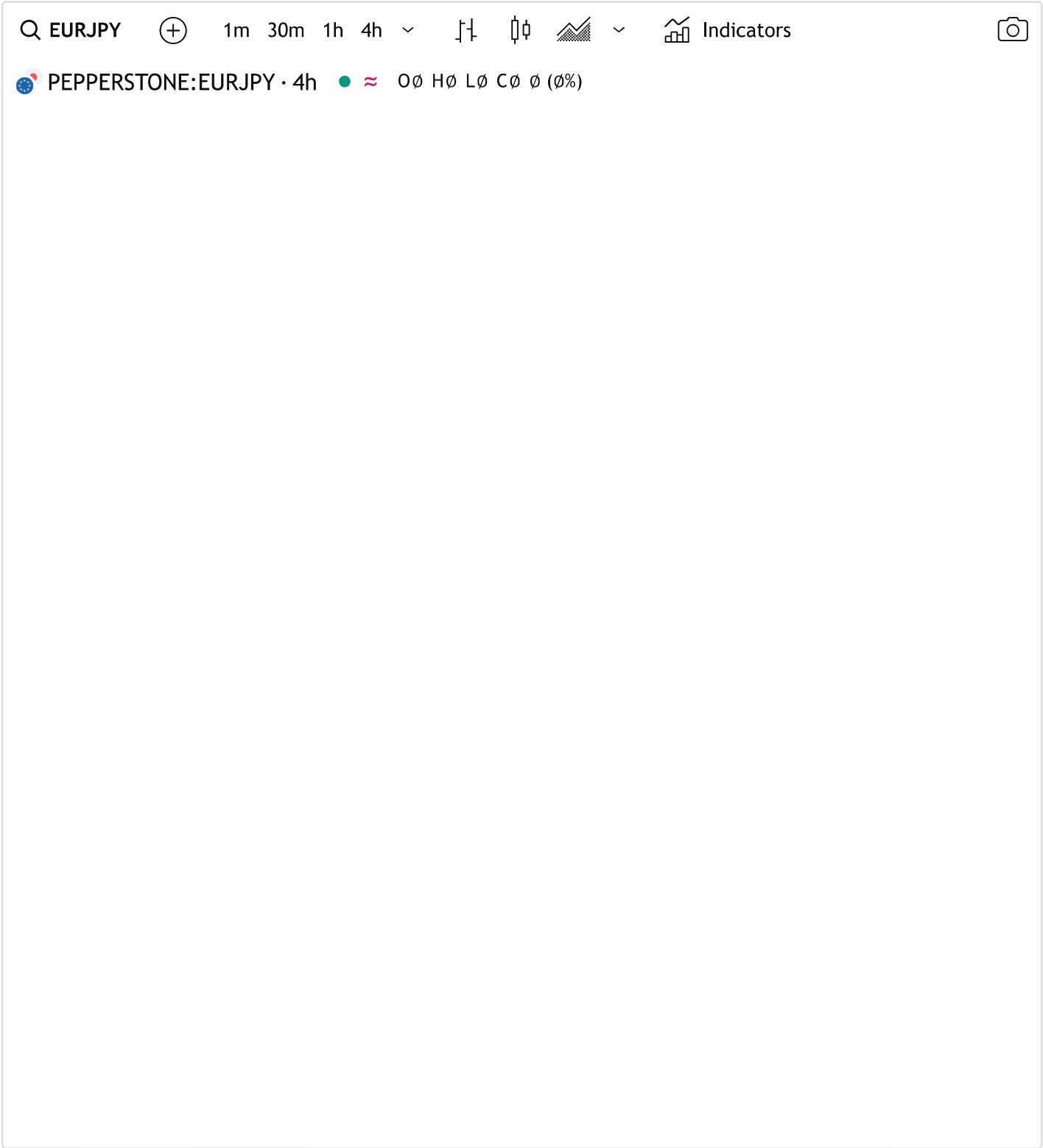
Scenario	Probability	Description
Range consolidation	Medium–High	Price oscillates between 181.80 and 182.90
Bullish extension	Medium	Break above 183.50 towards 184.20
Risk-off pullback	Low–Medium	Drop towards 181.20 on defensive JPY flows

## Summary

- **Fundamental / Economic verdict:** Mildly supportive for EURJPY due to monetary policy divergence, tempered by potential risk-off flows into the weekend.
- **Technical verdict:** Consolidative structure with upside bias, bounded by 181.80 support and 182.90–183.50 resistance.

Overall, **EURJPY is best approached tactically**, favouring well-defined intraday ranges while remaining alert to breakout risks during thinner Friday liquidity.

EURJPY Chart



Economic News relating to EURJPY



December 18

13:15 ECB Deposit Rate \* ▾



Actual: 2% Forecast: 2% Prior: 2%

13:15 ECB Refinancing Rate \* ▾



Actual: 2.15% Forecast: 2.15% Prior: 2.15%

23:30 CPI, Core Nationwide YY ▾



Forecast: 3% Prior: 3%

23:30 CPI, Overall Nationwide ▾



Prior: 3%

December 19

02:30 JP BOJ Rate Decision\* ▾



Forecast: 0.75%

15:00 Consumer Confid. Flash \* ▾



Forecast: -14 Net balance Prior: -14.2 Net balance

December 25

23:30 Unemployment Rate ▾



Prior: 2.6%

January 8

10:00 Consumer Confid. Final \* ▾



10:00 Unemployment Rate ▾



Prior: 6.4%

[More events >](#)





# ***The Daily Fib***

## **Daily Fibs for the FX Market**

[20251219\\_The-Daily-Fib\\_EURJPY](#)

*secundum Liber Abaci  
Praemonitus, Praemunitus  
Fibbinarchie*